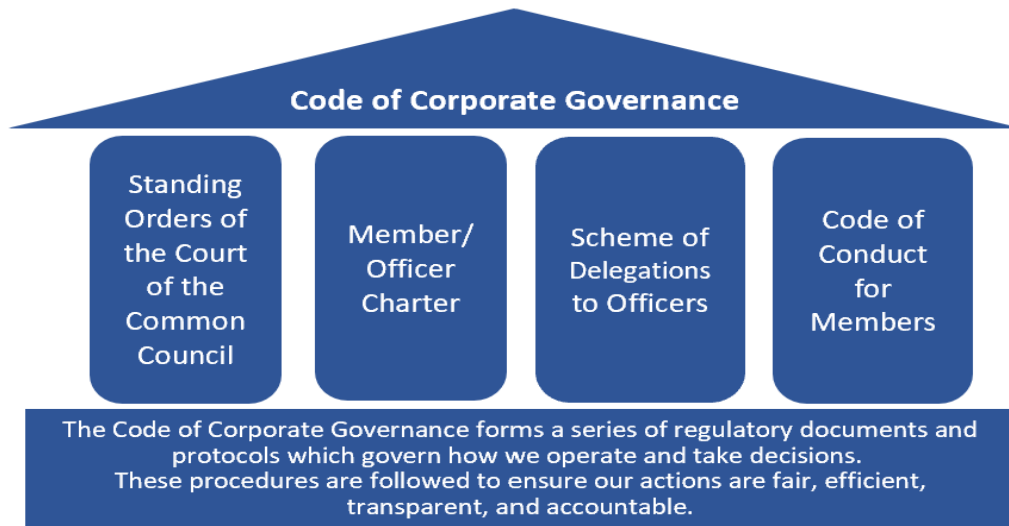


The City of London Corporation's Code of Corporate Governance

1. The City of London Corporation's principles of good governance are embedded in a comprehensive Code of Corporate Governance. This is a series of regulatory documents and protocols which govern how the City Corporation operates and takes decisions to ensure our actions are fair, efficient, transparent and accountable.
2. Our code covers both the Local Authority and Police Authority roles and is also applied to our private and charitable functions, where appropriate. It links together a framework of policies and procedures, all of which are published on the City of London Corporation's web pages at the following location: [Corporate Governance - City of London.](#)

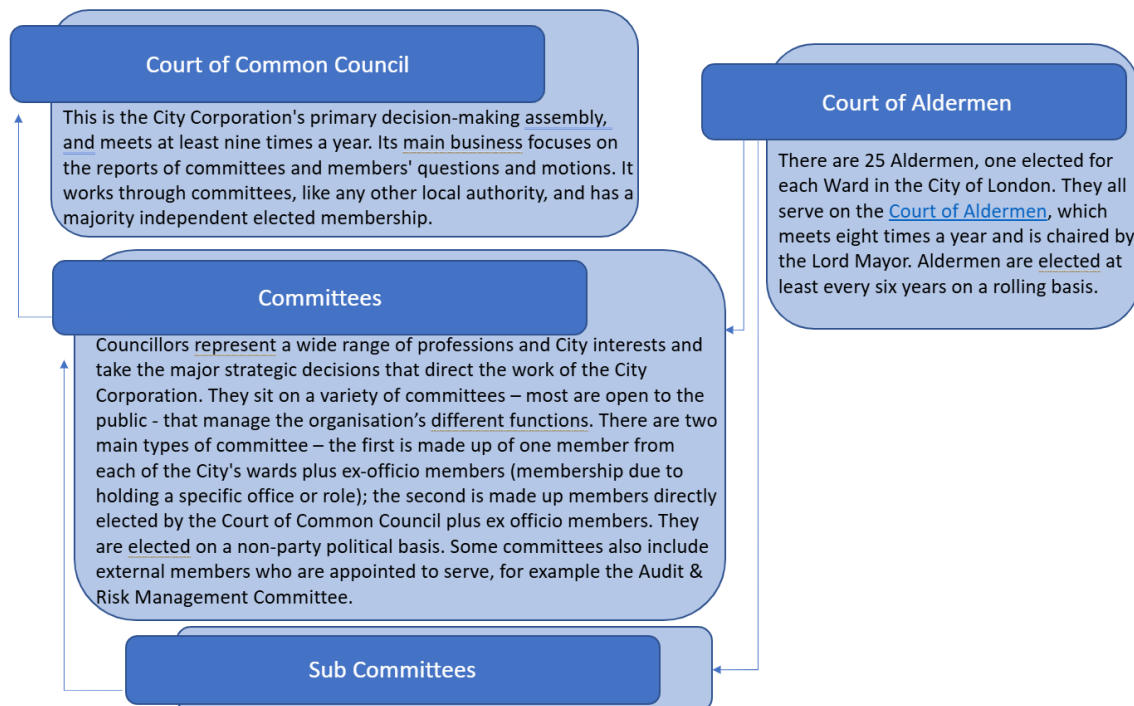
Key Governance

3. Key governance pillars include the Standing Orders of the Court of Common Council, Member/Officer Charter, Scheme of Delegations to Officers and Code of Conduct for Members:



4. The [Standing Orders of the Court of the Common Council](#) outline how the Court of Common Council and City Corporation Committees shall be run.
5. The [Code of Conduct for Members](#) states Members shall have regard for the Seven Principles of Public Life: Selflessness, Integrity, Objectivity, Accountability, Openness, Honesty and Leadership.
6. Our [Member/Officer Charter](#), in conjunction with the City Corporation's Member and Employee codes of conduct, ensures that appropriate working relationships and mutual expectations are more clearly established and promoted between Members and Officers.
7. The Court of Common Council has agreed the principle that authority should be delegated to Chief Officers (and their nominated Deputies or Assistants) under the [Scheme of Delegations to Officers](#) for carrying out the day-to-day management of all services and for the discharge of specific statutory and non-statutory functions.
8. These governance documents are regularly reviewed and updated as part of our established practice in assuring continuing good governance in the City of London Corporation.

9. Our decision-making arrangements operate on a committee-based system whereby a series of "Grand" committees are appointed annually by the [Court of Common Council](#) every April. Those Grand Committees in turn, appoint sub committees to oversee specific scrutiny and functions. Some Grand and sub committees have decision making powers. These committees, the principal governing body being the Court of Common Council, meet regularly throughout the year at a cadence appropriate to the nature of their business. Members are elected to non-ward committees for either a specific term (generally four years) or an indefinite term subject to annual reappointment by Court. The term of an office of a Member of a Ward Committee is one year.



Electoral Arrangements

10. There are 25 Wards in the City of London. Every four years, 100 Common Councillors are elected to serve. Depending on the size of the electorate, the number of Common Councillors per Ward varies accordingly. Each of the 25 Wards in the City of London also elect an Alderman for a term of six years.
11. The City Corporation administers electoral registration and elections in the City of London and maintains a database of organisations and individuals in the City of London who are eligible to register to vote. Three separate registers are maintained: the Common Hall Register of Liverymen, the Ward Lists and the Electoral Register. Information on [the electoral process and how to vote](#) is published on the City Corporation website, as are the details of forthcoming elections and [election results](#). The electoral process remains robust. City Wide Common Council elections were held in March 2025; 28 candidates were newly elected as Common Councillors and 72 candidates were returned for a further term. Aldermen serve for six-year terms and Aldermanic elections are held regularly, according to the dates when elections fall due. From April 2025-March 2026, there were five Aldermanic Elections.

12. [Common Hall](#) is the name by which the assemblies of Liverymen to elect the Lord Mayor, Sheriffs, and certain other officers, are known. For the past several centuries, the Livery have been summoned to Guildhall for a Common Hall twice yearly, once, to elect the Lord Mayor (on Michaelmas Day, 29 September) and once to elect the Sheriffs (on Midsummers' Day, 24 June). Where those dates fall on a weekend or religious holiday, provisions are in place to move them to the closest available alternative. The annual [Aldermanic Appraisal Process](#) forms part of the City Corporation's corporative governance information. The Appraisal Process sets out how to apply for and how assessments are made for election to Office as Sheriff and Lord Mayor. The appraisal process is overseen by the Court of Aldermen's Nominations Committee which is chaired by an Alderman who has been Lord Mayor. It is the Nominations Committee that is the decision-making committee in determining which Aldermen they nominate for each Office, each year.

Scrutiny and Review

13. Effective leadership, scrutiny and review, and robust decision making and risk management are key elements of the City Corporation's framework of governance, which includes:

Court of Common Council	As the primary decision-making assembly, the Court of Common Council debates and votes on the decisions recommended to it by its Committees.
Members and Committees	Provide leadership and set policy to maintain the City's global standing as a vibrant and thriving City, supporting a diverse and sustainable London within a globally successful UK
Decision making	Committee meetings are held in public and recordings are available on City of London Corporation – YouTube channel for up to one civic year Decisions are recorded on the City Corporation website
Scrutiny and Review	City Corporation Committees scrutinise and review policy, plans and performance, the full list of Committees can be found here
Risk Management	Corporate risks are considered by the Chief Officer Risk Management Group (chaired by the Chief Strategy Officer), and Executive Leadership Board, and reported to Audit and Risk Management Committee
Town Clerk and Chief Executive and other Chief Officers	The Town Clerk and Chief Executive leads the City Corporation's staff under the policy guidance of the Court of Common Council and the Policy and Resources Committee. The Town Clerk chairs meetings of the Senior Leadership Team on a weekly basis. The Comptroller & City Solicitor, Deputy Chief Executive is responsible for providing all legal services required by the City Corporation. As the Monitoring Officer, they are responsible for performing the duties under Section 5 of the Local Government and Housing Act 1989.

	The Chamberlain and Chief Finance Officer is the City Corporation's s.151 Officer responsible for the proper administration of the City Corporation's financial affairs.
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14. The City of London Corporation's Code of Corporate Governance is consistent with the seven principles of the CIPFA/SOLACE *Delivering Good Governance in Local Government Framework 2016*.

Delivering Good Governance in Local Government (CIPFA and Solace, 2016)



15. The City of London Corporation makes documentation accessible, where appropriate and possible, to help stakeholders understand how decisions are made. The following table captures some of the ways in which the City of London Corporation is consistent with each of the framework's seven principles, and where possible links to relevant information on the City of London Corporation website:

Principle A: Behaving with integrity, demonstrating strong commitment to ethical values and	Assured by: Code of Corporate Governance Member Code of Conduct Officer Code of Conduct Declarations of Interest: Members declarations (non-pecuniary), Members	Notes: Code of Corporate Governance reviewed in 2026 Code of Conduct reviewed in 2025
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<p>respecting the rule of law</p>	<p>declarations (pecuniary), Declarations of Interest Officers Conflicts of Interest Policy Health, Safety and Wellbeing Policy Whistleblowing Policy Anti-Fraud Policy Financial Regulations Town Clerk and Chief Executive Chamberlain S151 Officer Comptroller and City Solicitor, Deputy Chief Executive and Monitoring Officer</p>	<p>For information on the roles of Chief Officers see Organisational structure - City of London</p>
<p>Principle B: Ensuring openness and comprehensive stakeholder engagement</p>	<p><i>Assured by:</i> Accessible Committee meetings and meeting records Committee Forward Plans published annually City Question Time meetings Consultations with stakeholders Engagement with Business Improvement Districts Policy Chairman column in City News Members briefing Town Clerk Communications to staff Quarterly All Staff Meetings led by the Town Clerk and Chief Executive</p>	<p><i>Notes:</i> Available You Tube City of London Corporation (up to 1 civic year) The annual resident and Business Rate Payers consultation took place on 2nd February 2026 as part of the City Question Time event, engaging with the business community on how decisions on setting business rates for the 2026-27 were reached Member Briefing issued to Members monthly Town Clerk Comms issued to staff monthly</p>
<p>Principle C: Defining outcomes in terms of sustainable, economic, social and environmental benefits</p>	<p><i>Assured by:</i> Corporate Plan 2024-2029 Corporate Plan 2024-2029 preliminary progress report Corporate Plan 2024-2029 Year 1 report City Plan 2024-2044 Climate Action Strategy Air Quality Strategy 2025-2030 Transport Strategy 2024 (2nd edition) Circular Economy Framework Budget setting and Medium Term Financial Plan Departmental, Institutional and Team Business Plans Risk Management Strategy Risk Management Policy Risk Appetite Business Continuity Plans</p>	<p><i>Notes:</i> Published 1 April 2024 Published March 2025 Published February 2026 City Plan submitted August 2024 to Secretary of State Performance dashboard regularly updated Published December 2024 Published July 2024 Updated February 2026 2026/27 budget and MTFP approved March 2026 Updated annually Approved 2024 Approved 2024 Approved 2024 Reviewed annually</p>
<p>Principle D: Determining the interventions</p>	<p><i>Assured by:</i> City of London Corporation Court of Common Council and Committees, e.g.</p>	<p><i>Notes:</i></p>

<p>necessary to optimise the achievement of the intended outcomes</p>	<p>Policy & Resources Committee, Finance Committee City of London Corporation Senior Leadership Team Executive Leadership Board</p> <p>Risk Management Strategy Risk Management Policy Departmental, Institutional and Team Business Plans Town Clerk-led Star Chambers on priorities & resources People Strategy 2024-2029</p> <p>Digital Data and Technology Strategy Efficiency and Performance Working Group Local Government Association Peer Challenge Review</p>	<p>Meets weekly</p> <p>Meets quarterly (more frequently if required) Approved in 2024 Approved in 2024 Updated annually</p> <p>Held annually</p> <p>Published April 2024</p> <p>Approved 2024 Meets quarterly Held in November 2025</p>
<p>Principle E: Developing the entity's capacity, including the capability of its leadership and the individuals within it</p>	<p><i>Assured by:</i> Corporate Services Committee (CSC) Equity, Equality, Diversity & Inclusion Sub Committee People Strategy 2024-2029</p> <p>Member Induction Program Officer Induction Program Mandatory Training Appraisals and 1 to 1 meetings Personal Development Plans Future Ambition 18 Leadership Exchange group Project Sapphire (ERP system for HR and Finance)</p>	<p><i>Notes:</i></p> <p>Published April 2024</p> <p>Revised pre-City wide elections in 2025 In-person induction training held quarterly Compliance monitored by ELB Compliance monitored by CSC Established in 2024</p> <p>Monitored by Digital Services Committee</p>
<p>Principle F: Managing risks and performance through robust internal control and strong public financial management</p>	<p><i>Assured by:</i> Audit & Risk Management Committee Nominations and Effectiveness Sub Committee of the Audit and Risk Committee Finance Committee Policy & Resources Committee Projects and Procurement Sub Committee Efficiency and Performance Officer Working Group Risk Management Strategy Risk Management Policy Health, Safety and Wellbeing Policy Internal Audit Programme</p> <p>City of London Senior Leadership Team Meeting Executive Leadership Board</p>	<p><i>Notes:</i></p> <p>Meets quarterly</p> <p>Completed 2024 Completed 2024 Completed 2025 Quarterly audit programme dashboard reported to Committee Meets weekly</p> <p>Meets quarterly (more frequently if required)</p>

	<p>Chief Officer Risk Management Group Whistleblowing Policy</p> <p>Anti-Fraud and Corruption Strategy Access to Information Network (AIN) Meetings (monitoring DPA, EIR, FOI, GDPR compliance)</p>	<p>Meets six times per year Replaced with Speak Up Policy in April 2025</p> <p>Held quarterly</p>
<p>Principle G: Implementing good practices in transparency, reporting and audit to deliver effective accountability.</p>	<p><i>Assured by:</i> Budget setting and Medium Term Financial Plan Annual Statement of Accounts (City Fund) Annual Governance Statement (City Fund) Internal Audit Review Programme</p> <p>Audit & Risk Management Committee Annual Report External Audit of Accounts</p> <p>Whistleblowing Policy Anti-Fraud and Corruption Strategy Complaints processes Member Development and Standards Sub-Committee Panel of Independent Persons</p>	<p><i>Notes:</i> 2026/27 budget and MTFP approved March 2026 Published annually Published annually with the Annual Statement of Accounts Targeted audit reviews completed each year Completed annually</p> <p>Completed annually by the external auditor, Grant Thornton LLP UK Replaced with Speak Up Policy in April 2025</p>